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ROY GHOSH
Associates

INDEPENDENT AUDITOR'S REPORT

To
The Members of
SAIRINDHREE
Vill. Imam Patna, P.O. Lohabaranchak,
Dist. Paschim Medinipur.

We have audited the accompanying financial statements of SAIRINDHREE (Registration No.: 72798 of 2010-11) Account : The Institute for Academic Excellence (B.Ed. College & D.El.Ed.) of Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur, West Bengal, which comprise the Balance Sheet as at 31st March, 2021 and the Income & Expenditure statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Income Tax Act, 1961. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAIRINDHREE (Registration No.: 72798 of 2010-11) Account: The Institute for Academic Excellence (B.Ed. College & D.El.Ed.) for the year ended 31st March, 2021 give a true and fair view :-

- iii) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2021;
- iv) In the case of the Income and Expenditure Account, of the deficit for the year ended on that date.

The 30th December, 2021.
KHARAGPUR

Principal-cum-Ex-Officio Secretary
The Institute for Academic Excellence
At.- Imampatna, P.O.- Lohabaranchak
Dist.- Paschim Medinipur, Pin- 721437

For ROY GHOSH & ASSOCIATES
CHARTERED ACCOUNTANTS



PANCHANAN BERA,
PARTNER
MEMB.NO.: 054413

(UDIN: 22054413AAAAAY4177)

Chairman

The Institute for Academic Excellence
At.: Imampatna, P.O.: Lohabaranchak,
P.S.: Narayangarh, Dist.: Paschim Medinipur
Pin- 721437, W.B.

SAIRINDHREE
(Regd No.: 72798 of 2010 - 2011)
Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

**A/c - The Institute for Academic Excellence
Consolidated (B.Ed. College & D. El. Ed.)**

Balance Sheet as on 31st March, 2021

<u>Liabilities</u>	<u>Amount (Rs)</u>	<u>Assets</u>	<u>Amount (Rs)</u>
Capital Fund			
Opening Capital	52,41,283.67	Fixed Assets	
Less: Surplus / (Deficit) during the year	<u>15,18,410.97</u>	(Refer Schedule 1)	2,50,88,993.08
	67,59,694.64	Fixed Deposit (As per last A/c)	24,00,000.00
Advance Student Fees	31,04,795.07	Security Deposit with	
Less: Repaid during the yr.	<u>92,000.00</u>	- WBSEDCL & HPCL	1,36,145.00
	30,12,795.07	TDS (as per last a/c)	9,702.00
Development Fees from Students	1,57,57,198.86	Closing Balance:	
Loan from PNB, Lalat Br.	29,07,711.98	Cash in Hand	18,401.00
Less: Repayment this Yr	<u>29,07,711.98</u>	Cash at Bank	<u>7,34,040.49</u>
			7,52,441.49
Fund from HO A/c	6,90,000.00		
Less: Repaid	<u>-</u>		
	6,90,000.00		
TDS from Staff:			
As per last A/c	1,000.00		
Add: Collected	<u>3,200.00</u>		
	4,200.00		
Less: Deposited	<u>3,200.00</u>		
	1,000.00		
External Loan	22,33,593.00		
Add: This year	<u>22,70,000.00</u>		
	45,03,593.00		
Less: Repaid	<u>23,37,000.00</u>		
	21,66,593.00		
	<u>2,83,87,281.57</u>		
			<u>2,83,87,281.57</u>


As per our report of even date.


For **ROY GHOSH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 320094E


PANCHANAN BERA
PARTNER
MEMB No: 054413.

(UDIN:22054413AAAAAY4177)

Place: Kharagpur
Date: 30th December, 2021


Principal-cum-Ex-Officio Secretary
The Institute for Academic Excellence
At.- Imampatna, P.O.- Lohabaranchak
Dist.- Paschim Medinipur, Pin- 721437


Chairman
The Institute for Academic Excellence
At.: Imampatna, P.O.: Lohabaranchak,
P.S.: Narayangarh. Dist.: Paschim Medinipur
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SAIRINDHREE
(Regd No.: 72798 of 2010 - 2011)
Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

A/c - The Institute for Academic Excellence
Consolidated (B.Ed. & D. El. Ed. College)

Income & Expenditure Account for the year ended 31st March, 2021

<u>Expenditure</u>	<u>Amount (Rs)</u>	<u>Income</u>	<u>Amount (Rs)</u>
To Bank Charges & Commission	5,948.61	By Student Fees	87,32,437.35
" Interest on Loan	1,86,644.00		
" Electric Bill	25,828.00	" Bank Interest	551.23
" Garden Purpose Expenses	24,954.00		
" News Paper	4,825.00		
" Panchayet Tax	17,880.00		
" Printing & Stationery	31,759.00		
" Repair & Maintenance	1,82,715.00		
" Seminar, Puja & Annual Prog. Exp.	37,715.00		
" Staff Salary	59,41,964.00		
" P F (Employers' Contribution)	2,64,424.00		
" Tiffin & Meal Expenses	30,405.00		
" Travelling Expenses	21,966.00		
" WBUTTEPA Fees	2,49,000.00		
" Internet Expenses	3,550.00		
" Fees Paid WBBPE	1,85,000.00		
" Excess of Income over Expenditure	15,18,410.97		
	<u>87,32,988.58</u>		<u>87,32,988.58</u>

As per our report of even date.

For **ROY GHOSH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 320094E



PANCHANAN BERA
PARTNER
MEMB No: 054413.

(UDIN:22054413AAAAAY4177)

Place: Kharagpur
Date: 30th December, 2021

Principal-cum-Ex-Officio Secretary
The Institute for Academic Excellence
At.- Imamipatna, P.O.- Lohabaranchak
Dist.- Paschim Medinipur, Pin- 721437

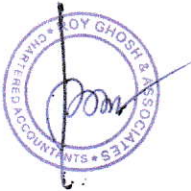
Chairman
The Institute for Academic Excellence
At.: Imamipatna, P.O.: Lohabaranchak,
P.S.: Narayanganj, Dist.: Paschim Medinipur
Pin - 721437, W.B.

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(Regd No.: 72798 of 2010 - 2011)
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**A/c - The Institute for Academic Excellence
Consolidated (B.Ed. & D. El. Ed. College)**

Receipts & Payments Account for the year ended 31st March, 2021

<u>Receipts</u>	<u>Amount (Rs.)</u>	<u>Payments</u>	<u>Amount (Rs.)</u>
By Opening Balance :		To Bank Charges & Commission	5,948.61
Cash in Hand	12,128.00	" Interest on Loan	1,86,644.00
Cash in Bank	<u>2,15,586.57</u>	" Electric Bill	25,828.00
	2,27,714.57	" Gardening Expenses	24,954.00
" Bank Interest	551.23	" News Paper	4,825.00
" Student Fees (Refer Sch. A)	90,23,232.42	" Panchayat Tax	17,880.00
" Development Fees Received (Refer Sch. B)	33,95,947.86	" Printing & Stationery	31,759.00
" P Fund Received (Employees Contb)	3,30,960.00	" Repair & Maintenance	1,82,715.00
" P Tax Received	23,930.00	" Semnr, Puja & Annual Prog. Expe	37,715.00
" TDS collected from Staff	3,200.00	" Staff Salary	59,41,964.00
" Loan Received	22,70,000.00	" Tiffin & Meal Expenses	30,405.00
		" Travelling Expenses	21,966.00
		" WBUTTEPA Fees	2,49,000.00
		" Internet Expenses	3,550.00
		" Fees Paid WBBPE	1,85,000.00
		" P. Fund Deposit (Employee)	3,30,960.00
		" P. F. Deposit (Employer Contb)	2,64,424.00
		" P. Tax (Employee)	23,930.00
		" Loan Repayment (PNB)	29,07,711.98
		" Student Fees Refund	92,000.00
		" Building construction	13,66,615.00
		" Computer & Acessories	1,60,800.00
		" Electrical Equipment	29,600.00
		" Furniture	56,700.00
		" Loan Repaid	23,37,000.00
		" TDS Deposit (For staff)	3,200.00
		" <u>Closing Balance :</u>	
		Cash in Hand	18,401.00
		<u>Cash at Bank</u>	
		- UBI SB (B. Ed.)	4,176.00
		- UBI CD (B. Ed.)	10,133.00
		- PNB CD (B. Ed.)	6,70,039.44
		- PNB SB (D. El. Ed.)	6,319.40
		- PNB CD (D. El. Ed.)	43,372.65
	<u>1,52,75,536.08</u>		<u>1,52,75,536.08</u>



Principal-cum-Ex-Officio Secretary
The Institute for Academic Excellence
At.- Imampatna, P.O.- Lohabaranchak
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Chairman
The Institute for Academic Excellence
At.- Imampatna, P.O.- Lohabaranchak,
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SAIRINDHREE
(Regd No.: 72798 of 2010 - 2011)
Vill. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

A/c - The Institute for Academic Excellence

Consolidated (B.Ed. College & D. El. Ed.)

Schedule - A

Student's Fees

- As per last Year (Rs. 28,84,000/- Rs. 70,000/-)
Received this Year

Less: Advance fees Received

Fees for this year

Amount (Rs.)

28,14,000.00

90,23,232.42

1,18,37,232.42

31,04,795.07

87,32,437.35

Schedule - B

Development Fees from Students


- As per last Year
Add: This year

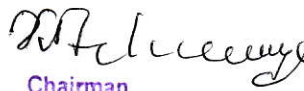


1,23,61,251.00

33,95,947.86

1,57,57,198.86


Principal-cum-Ex-Officio Secretary
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Pin - 721437, W.B.

SAIRINDHREE
Viii. Imam Patna, P.O. Lohabaranchak, Dist. Paschim Medinipur.

(Regd No.: 72798 of 2010 - 2011)

FIXED ASSETS:
Schedule - 1

	Opening Balance			Addition / Deletion			Closing Balance				
	H.O. Amount (Rs.)	School Amount (Rs.)	Total Amount (Rs.)	H.O. Amount (Rs.)	College Amount (Rs.)	School Amount (Rs.)	Total Amount (Rs.)	H.O. Amount (Rs.)	College Amount (Rs.)	School Amount (Rs.)	Total Amount (Rs.)
Books	-	4,490.00	6,15,245.65	-	-	925.00	925.00	-	6,10,755.65	5,415.00	6,16,170.65
Land & Building with Construction	75,84,995.00	-	2,63,36,218.53	-	13,66,615.00	-	13,66,615.00	75,84,995.00	2,01,17,838.53	-	2,77,02,833.53
Furniture & Fixture	3,510.00	69,020.00	13,54,237.00	-	56,700.00	90,500.00	1,47,200.00	3,510.00	13,38,407.00	1,59,520.00	15,01,437.00
Laboratory Equipment	-	4,010.00	1,88,910.95	-	-	1,145.00	1,145.00	-	1,84,900.95	5,155.00	1,90,055.95
Electrical Equipment	-	-	8,10,422.95	-	29,600.00	1,05,700.00	1,35,300.00	-	8,40,022.95	1,05,700.00	9,45,722.95
Computer & Accessories	-	8,82,679.00	9,19,679.00	-	1,60,800.00	27,200.00	1,88,000.00	-	10,43,479.00	64,200.00	11,07,679.00
Machineries	-	77,400.00	77,400.00	-	-	-	-	-	77,400.00	-	77,400.00
Sports, Musical & other Equipment	-	66,397.00	66,397.00	-	-	-	-	-	66,397.00	-	66,397.00
A/C. Machine	-	38,810.00	38,810.00	-	-	-	-	-	38,810.00	-	38,810.00
Utensils	3,910.00	-	4,490.00	-	-	-	-	3,910.00	580.00	-	4,490.00
Pump	-	1,69,720.00	1,69,720.00	-	-	-	-	-	1,69,720.00	-	1,69,720.00
Aquaguard	-	72,959.00	72,959.00	-	-	-	-	-	72,959.00	-	72,959.00
Car	-	5,27,723.00	5,27,723.00	-	-	-	-	-	5,27,723.00	-	5,27,723.00
	75,92,415.00	2,34,75,278.08	3,11,82,213.08	-	16,13,715.00	2,25,470.00	18,39,185.00	75,92,415.00	2,50,88,993.08	3,39,990.00	3,30,21,398.08



R
Principal-cum-Ex-Officio Secretary
The Institute for Academic Excellence
At:- Imam Patna, P.O.- Lohabaranchak
Dist.- Paschim Medinipur, Pin- 721437

DR. S. Ghosh
Chairman
The Institute for Academic Excellence
At:- Imam Patna, P.O.- Lohabaranchak,
P.S.: Narayanpur, Dist. Paschim Medinipur
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